



NEWFOUNDLAND AND LABRADOR

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

2024-06-21

Newfoundland Power Inc.

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Dear Madams/Sir:

Re: Newfoundland Power Inc. - Application for July 1, 2024 Customer Rates - Direction

In correspondence dated April 16, 2024, in relation to Hydro's request to delay the filing of its July 1, 2024 Utility Rate Adjustments application, the Board stated:

The Board acknowledges the delay in the filing of the application and notes its continuing concern that filing the application at a date later than April 17, 2024 may not provide adequate time for rates to be approved for implementation on July 1, 2024.

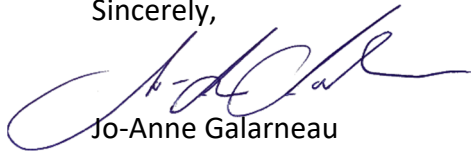
Following the filing of Hydro's Utility Rate Adjustment application on May 28, 2024, the Board received Newfoundland Power's application to adjust the rates it charges its customers on June 12, 2024. The Board requested Grant Thornton review both applications and the parties' filed requests for information on Newfoundland Power's application. Given the timing of the filing and the schedule for the review process of these applications, orders can not be issued in time to allow for a July 1 rate implementation for:

- (i) Hydro's utility rate adjustment charged to Newfoundland Power,
- (ii) Newfoundland Power's proposed adjustments to customer electricity rates, and
- (iii) Hydro's customer rates that are based on Newfoundland Power rates.

To allow for an orderly implementation of rate changes, the Board will target an implementation date for these applications of August 1, 2024. The parties may comment on the impacts of this changed implementation date in their submissions on Newfoundland Power's customer rate application, which are scheduled to be filed Wednesday, June 26, 2024 with a reply from Newfoundland Power on July 2, 2024.

If you have any questions, please do not hesitate to contact the Board's Legal Counsel, Jacqui Glynn, by email, jglynn@pub.nl.ca or telephone (709) 726-6781.

Sincerely,



Jo-Anne Galarneau
Board Secretary

JG/cj

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